

ORGANIZATION

Involves Creating a Strong Foundation
For a Sustainable Revitalization Effort,
Including Cultivating Partnerships,
Community Involvement, and
Resources for the District

Selecting Your Board of Directors

Is your Board Diverse?

Having a diverse Board of Directors goes beyond race, ethnicity and gender; it's looking at many factors. Consider the following when nominating/selecting new board members:

- Do you have representation from key downtown stakeholders or; enough mix of property/business owners such as retail, restaurant, small, mid-size, & large business owners; non-profits/governmental represented?
- Consider then a 1/3 rule of thumb for selection: 1/3 property owners; 1/3 business owners (representative of small-large owners)& 1/3 non-profit/governmental.
- Consider selecting those who are <u>not</u> serving on <u>numerous</u> committees and boards who might not have the time but:
- Do consider board members who have (or are) served on one of your standing downtown committees, who have served as valuable volunteers for your organization or have served on community boards/committees in the past;
- Strive for balance in all including gender & ethnicity. Consider the overall make-up of your board and avoid having too many from the same firm/corporation or same type of business.
- Do you have the "talent" where you need it? Someone who is good at fundraising, marketing/promotions, networking.

Share the Mission/Vision:

Make sure you are sharing the mission/vision with the potential board member and; that he/she is understanding of this mission/vision and willing to <u>advocate</u> for your Downtown organization.

Balance the board with people of action with those who may lend credence/prestige.

 Consider selecting someone whose name lends credence/prestige. While they may not serve up drinks at a function, they may be strong advocates for your mission/vision in other public/private realms.

"Pay to Play"

Serving on the board should be an honor, both for the organization and for the individual serving. In some downtowns where a BID/MSD is in place many board members are already paying through this special tax as property and/or business owners, but if not you should determine if board members should contribute annually and what that amount should be. If they believe in the organization's mission/vision then contributing should not be an issue. Consider the following:

- Only those who pay the MSD/BID tax or their appointed representatives shall serve on the board or;
- If there is no MSD/BID require that all board members must be current on their dues (*if there is no membership/dues system in place, consider establishing one)
- Require board members to fundraise for the organization. Challenge them to help raise funding/seek and get sponsorships for various programming/projects. (Even if there is a MSD/BID in place.) Make fundraising an annual event culminating with the annual organizational and/or community meeting. **Recognize** those who give in some way.
- Approach board members with asking them to contribute their time, talent & financial contribution.
- Another form of "pay to play" is requiring a board member to <u>serve on a committee first.</u>

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Finally: when selecting board members consider your future leaders. These "10 Thoughts about Leadership" from author Jon Gordon could be a good way to think about current and future leadership:

- 1. **People follow the leader first and the leader's vision second:** it doesn't matter if the leader shares a powerful vision, if the leader is not someone who people will follow the vision will never be realized. As a leader, who you are makes a difference. The most important message you can share is yourself.
- 2. Trust is the force that connects people to the leader and his/her vision: Without trust there is a huge gap between the leader and the vision. Without trust people will stay "off the bus" (or the board). However if people trust the leader they will hop on the bus/board with the leader and help move the bus/organization forward toward the vision.
- 3. Leadership is not just about what <u>you do</u> but what <u>you can inspire</u>, encourage and empower others to do.
- 4. A leader brings out the best within others by sharing the best within themselves.
- 5. Just be cause you're driving the bus (or serving as board chair) doesn't mean you have the right to run people over: Abraham Lincoln said "Most anyone can stand adversity, but to test a man's character give him power." When you help them grow they'll help you grow.
- 6. **Rules without Relationship Leads to Rebellion**, Andy Stanley. You can have all the rules you want, but if you don't invest in your people and develop a relationship with them they will rebel. It's all about relationships.
- 7. Lead with optimism, enthusiasm and positive energy, guard against pessimism and weed out negativity.
- 8. **Great leaders know they don't have all the answers**. Rather they build a team of people who either know the answers or will find them.
- 9. Leaders inspire and teach their people to focus on solutions, not complaints.
- 10. **Great leaders know that success is a process not a destination**. As a leader focus on your people and process, not the outcome. Success is the by product of great leadership, teamwork, focus, commitment and execution of the fundamentals.

**Above information coalesced from National Main St. Center, professional NC Main Street directors & author Jon Gordon, "10 Thoughts about Leadership"



This document was created to assist designated NC Main Street Communities and any other community that would like to develop best practices for downtown economic development.

